

Announcement related to the fourth and final settlement of the second tranche of shares pursuant to the share buyback programme authorised by shareholders at the annual general meeting on May 2, 2019 (the 2019 Buyback Programme).

London, UK, October 8, 2020 - Dialog Semiconductor Plc (XTRA:DLG) reports that, pursuant to the second tranche of the 2019 Buyback Programme announced by the Company on March 3, 2020, the Company has purchased the following ordinary shares in the Company from HSBC Bank plc:

Date of purchase	Number of ordinary shares purchased by the Company in the fourth and final settlement of the second tranche of the 2019 Buyback Programme	Average price per share (EUR) in the fourth and final settlement of the second tranche of the 2019 Buyback Programme*	Total number of ordinary shares purchased by the Company in the second tranche of the 2019 Buyback Programme	Total number of ordinary shares purchased by the Company under the 2019 Buyback Programme
October 8, 2020	696,849	42.6342	2,036,705	5,171,600

The second tranche of the 2019 Buyback Programme announced by the Company on March 3, 2020 has, as planned, been concluded.

Under the second tranche of the 2019 Buyback Programme, a cumulative total of 2,036,705 ordinary shares have been bought back, corresponding to 2.7% of the Company's ordinary share capital as at March 27, 2019, at an average price of €34.3693 per share (being the average volume weighted average price during the period of the second tranche of the share buyback programme, less a percentage discount), at a total cost of €70,000,029.60.

The Company obtained shareholder approval at its Annual General Meeting on May 2, 2019 (the **2019 Approval**) to purchase, in aggregate, up to 11,457,321 of its ordinary shares (representing approximately 15% of the Company's ordinary share capital as at March 27, 2019). The total number of shares purchased by the Company under the 2019 Approval (first and second tranches of the 2019 Buyback Programme) is 5,171,600, corresponding to 6.8% of the Company's ordinary share capital as at March 27, 2019, at an average price of €37.7059 and at an aggregate total cost of €195,000,052.55. No further ordinary shares will be purchased by the Company under the 2019 Approval.

The Company obtained shareholder approval at its Annual General Meeting on April 30, 2020 (the **2020 Approval**) to purchase, in aggregate, up to 10,395,809 of its ordinary shares (representing approximately 15% of the Company's ordinary share capital as at 25 March, 2020). There can be no certainty that any ordinary shares will be acquired by the Company under the 2020 Approval. The Company will consider any repurchases of ordinary shares during the next open period. The Company will announce the purchase of any tranche of ordinary shares under the 2020 Approval if and when it determines to make any such purchase.

Further information on the Company's share buyback programme is available on the Company's website at:

<http://www.dialog-semiconductor.com/investor-relations/financial-news/share-buybacks>

*Average of the daily volume weighted average price during the second tranche of the 2019 Buyback Programme (excluding the ordinary shares purchased and the price paid under the first, second and third interim settlements).

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About Dialog Semiconductor

Dialog Semiconductor is a leading provider of integrated circuits (ICs) that power mobile devices and the Internet of Things. Dialog solutions are integral to some of today's leading mobile devices and the enabling element for increasing performance and productivity on the go. From making smartphones more power efficient and shortening charging times, enabling home appliances to be controlled from anywhere, to connecting the next generation of wearable devices, Dialog's decades of experience and world-class innovation help manufacturers get to what's next.

Dialog operates a fabless business model and is a socially responsible employer pursuing many programs to benefit the employees, community, other stakeholders and the environment we operate in. Dialog Semiconductor plc is headquartered in London with a global sales, R&D and marketing organization. In 2019, it had approximately \$1.4 billion in revenue. It currently has approximately 2,300 employees worldwide. The company is listed on the Frankfurt (FWB: DLG) stock exchange (Regulated Market, Prime Standard, ISIN GB0059822006). For more information, visit www.dialog-semiconductor.com.

Forward Looking Statements

This press release contains "forward-looking statements" that reflect management's current views with respect to future events. The words "anticipate," "believe," "estimate", "expect," "intend," "may," "plan," "project" and "should" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, including, but not limited to: an economic downturn in the semiconductor and telecommunications markets; changes in currency exchange rates and interest rates, the timing of customer orders and manufacturing lead times, insufficient, excess or obsolete inventory, the impact of competing products and their pricing, political risks in the countries in which we operate or sale and supply constraints. If any of these or other risks and uncertainties occur (some of which are described under the heading "Managing risk and uncertainty" in Dialog Semiconductor's most recent Annual Report) or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. We do not intend or assume any obligation to update any forward-looking statement which speaks only as of the date on which it is made, however, any subsequent statement will supersede any previous statement.