



June 29, 2020

Subject: Dialog Semiconductor completes acquisition of Adesto Technologies Corp.

We are pleased to announce that Dialog Semiconductor Plc has completed the acquisition of Adesto Technologies Corp., effective June 29th, 2020. As a valued customer or partner, we want to communicate this update to you and share additional information regarding what this means for Dialog's products and solutions, as well as how we can effectively support our partnership moving forward.

This acquisition is a strategic milestone for Dialog as we continue to expand our offerings for IoT and Industry 4.0. Adesto brings to Dialog highly complementary products, world-class IP and comprehensive system expertise. As a customer, you now have access to a broader portfolio of semiconductors and systems, as well as expanded custom ASIC design capability to help you build innovative IoT products.

We are focused on delivering full system solutions that combine technologies from both companies. For wearables, hearables, and other IoT products, this includes tight integration of Adesto's low-power specialty memory with products such as Dialog's Bluetooth low energy, Wi-Fi connectivity and True Wireless Stereo (TWS) audio ICs. We are already working on pre-qualification, optimized memory/processor interfaces, and fully tested software drivers to help customers get up and running quickly with high-performance products.

For our customers focused on industrial applications, we see a lot of opportunity to provide more complete system solutions. Through the combination and optimization of our product portfolios we expect customers to realize substantial benefits in areas such as building and industrial automation as well as best-in-class technologies in automotive and AI.

As we integrate Adesto into the Dialog organizational structure, our biggest priority is providing you with uninterrupted service and support. Teams across both companies have been preparing for the integration with the goal of ensuring a seamless transition. At this moment, there are no changes in day-to-day operations, and our engagements will remain "business as usual":

- Near-term, all Adesto Technologies Corp. legal entities will continue to exist. We are planning the final legal structure and will notify you of any changes and transitional arrangements.
  - Financial accounts remain the same at this time, although this will likely change at some point in the future. Dialog will provide adequate notification of this change once more information is available.
  - Many of your current Sales/FAE/Business contacts within both Dialog and Adesto will remain the same. Where there are expected changes in Sales or Rep coverage affecting your account or region, our WW Sales organization will contact you to share this information.
  - Adesto will continue to receive and process orders and invoice customers as they did prior to the acquisition.
  - Order placement and management should continue through your current channel and distribution partners for Dialog and Adesto products. We do not expect to fully merge the purchasing and ordering processes for some period of time.
  - Confidential information exchanged or that continues to be exchanged under Non-Disclosure Agreements entered into with Adesto will remain in effect, subject to those agreements.
  - We will continue to provide updates as we move ahead in this process.
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We are excited to welcome Adesto's employees, products, and technologies to Dialog, and we look forward to completing the integration in the coming months. We believe the combination will deliver even more differentiated solutions and greater value for our growing customer base.

To learn more about the acquisition, you can find public materials at [www.dialog-semiconductor.com](http://www.dialog-semiconductor.com). If you would like further information or want to discuss any aspect of the integration, please contact us through your normal channels.

Thank you for your continued support, and we look forward to working closely with you in the future.

Kind regards,

A handwritten signature in black ink, appearing to read 'John Teegen', with a yellow highlighter mark underneath.

John Teegen  
SVP Worldwide Sales  
Dialog Semiconductor

